



Local, Friendly, & Mobile

Welcome to Iroquois Federal, where local banking meets the digital world! With seven full-service banking offices in Watseka, Danville, Hoopeston, Champaign, Savoy, Clifton, and Bourbonnais, as well as one loan production office in Osage Beach, MO, we've been proudly serving our communities since 1883. We're happy to offer a wide range of personal and commercial banking services to meet your needs, whether you're looking for a checking account, a mortgage, or a loan.

Ready to begin your relationship with Iroquois Federal? Here's what we need to get started:

Deposit Accounts (Checking, savings, money market, certificates of deposit)

Documents required to open a new deposit account are: Social Security Number or Individual Taxpayer Identification Number, one form of primary **OR** secondary identification, and address verification if the current address on ID is incorrect.

Individual Taxpayer Identification Number

Proof of ITIN may be provided by ITIN letter/card or prior year tax return using ITIN.

Acceptable **Primary** Forms of Identification

The primary form of identification must contain a photograph of the individual opening the account. The following are acceptable primary forms of identification:

- U.S. Driver's License
- U.S. Passport
- Alien Card
- Military ID Card
- U.S. Visa
- Foreign Passport
- State Specific ID Card
- Matricula Consular Card

Acceptable **Secondary** Forms of Identification:

- Major Credit/Debit Card
- Property Tax Bill
- Foreign Visa
- Student Photo ID
- Utility Bill
- Voters Registration Card
- FOID Card
- Consular Card
- Foreign Driver's License

Address Verification

Information or documentation that verifies the current residence of the individual opening an account is also required. Examples of documents that verify the individual's current residence are a lease agreement that lists the name of the individual and their address, or a utility bill with the name of the individual and their address. If you have a different piece of address verification, please take it to your local branch and they will determine if it is acceptable under our customer identification program.

Mortgage Loans

Whether purchasing your first home, making updates to your current home, or moving to your dream home, we'll help you land the right loan at the right price. When you're pre-approved for a loan, sellers know you're serious. And you know you're good to go with a great loan from a bank that's ready when you are.

Loan Types:

1. Fixed Rate:
 - Competitive Rates
 - Fixed Payments for the Entirety of the Loan
2. ARM (Adjustable-Rate Mortgages):
 - Low Adjustable Rates
 - 5/1 and 7/1 adjustable rates
3. Home Equity:
 - Up to 90% financing
 - Line of credit (HELOC) and fixed term loans available
4. Construction:
 - Interest only payments during construction
 - Automatic rollover into permanent financing
5. FHA Insured (Federal Housing Administration):
 - As little as 3.5% down
 - Minimal restrictions
6. USDA Rural Development:
 - Little to no down payment required
 - Available to eligible rural homebuyers
7. VA Guaranty Program (Department of Veteran Affairs):
 - 100% financing available
 - No monthly mortgage insurance premiums

Down Payment Plus Program: Depending on your income, you may be eligible for a grant to assist with your down payment and closing costs.

First Time Homebuyers: If this is your first home, you could be eligible for a \$150 credit toward closing costs. Contact us to learn more.