

IROQUOIS FEDERAL SAVINGS AND LOAN ASSOCIATION
Statement of Condition
 Fiscal Years Ended June 30, 2009 and 2008

	<u>6/30/2009</u>	<u>6/30/2008</u>
ASSETS		
Cash and Due from Banks	\$11,901,952	\$3,657,967
Investments and Securities	\$84,453,803	\$53,390,463
Mortgage-backed Securities	\$40,416,607	\$49,642,381
Loans Receivable, net of allowance for loan losses	\$223,811,959	\$215,180,051
Real Estate Owned and Repossessed Assets	\$125,500	\$72,291
Stock in FHLB of Chicago	\$3,121,238	\$3,121,238
Premises and Equipment	\$4,108,247	\$3,896,476
Accrued Interest Receivable	\$1,719,638	\$1,865,211
Bank Owned Life Insurance	\$6,722,734	\$6,469,478
Other Assets	\$486,436	\$1,663,554
TOTAL ASSETS	\$376,868,114	\$338,959,110
 LIABILITIES AND RETAINED EARNINGS		
Deposits	\$313,252,181	\$269,943,661
FHLB Advances and Other Borrowed Money	\$26,500,000	\$36,000,000
Other Liabilities	\$3,956,076	\$4,103,231
Retained Earnings	\$33,159,857	\$28,912,218
TOTAL LIABILITIES AND RETAINED EARNINGS	\$376,868,114	\$338,959,110